



Center for Siouxland
Assistance, Information & Direction

December 2009

Center For Siouxland

Center For Consumer Credit Counseling

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Rapid Refund Loans

When tax season finally arrives and that refund looming in front of you, it can be difficult to wait a few more days to get that money in hand. But, did you know that rapid refund can cost you a lot of your hard earned money?

An average loan costs \$100 depending on the size of the refund. Additional fees of up to \$146 are assessed for tax preparation. Typically other assorted fees are added on as well. This means that an annual percentage rate (APR) on the loan could range from about 40% to over 700%. That's a bad bargain for an "advance" of just a few days.

Rapid refund loans are definitely not necessary! The IRS promises your refund within 12 to 14 days if you have your refund direct deposited into your bank account. Also, taxes are prepared for free around the city and filed electronically for you. Wouldn't it be nice to have all of your refund instead of just a portion?

Please see the back of this newsletter for more information on where you can get your taxes filed free of charge.

Dates to Remember

* CCCC is closed every Thursday from 9:00—10:00.

* CCCC will be closed from 11:00 to 3:00 on February 9th.

** REMINDER **

We need to see client statements at least every 3 months. Please send in statements if you haven't already done so.

Credit When Credit Is Due

Our next class will be held January 11th, 2009 from 5:15 p.m. to 8:00 p.m.

Please contact our office to register.

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Free Tax Help

February 1st-April 15th, 2010

Help is a phone call away.



Get Connected. Get Answers.

Call 2-1-1 to schedule an appointment

Please bring the following with you when you come:

- Current year's tax forms
- Copy of last year's income tax return (s)
- W-2 forms from each employer
- Unemployment compensation statements
- All 1099 forms (1099-INT, 1099-DIV, 1099-E, etc) showing interest and/or dividends and documentation showing original purchase price of sold assets;
- 1099-misc. showing any miscellaneous income;
- 1099-R form if you received a pension or annuity;
- All forms indicating federal income tax paid;
- Dependent care provider information (name, employer, ID, social security number);
- All receipts or canceled checks if itemizing deductions;
- Social security cards or other official documentation for yourself and all dependents.

RSVP

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of Siouxland**

**United
Way**



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