

Center For Siouxland
Board of Directors Meeting Minutes
April 20, 2021

IN ATTENDANCE: In-person: Alex Berenstein, Mike Horner, Tom Limoges, Becky Vallari, Angie VanOtterloo, Jonette Spurlock, Kathy Ranniger, Susan McGuire. Via Zoom video conference: Erin Edlund, Jen Gomez, Pamela Ives, Nate Probasco, Christine Salem,

EXCUSED: Larry Moser, Lori Noltze

Chair Angie Van Otterloo **convened** the meeting at 12:05 p.m.

Mission Minute: Ryan shared an update on the VITA program. To date we have completed 1,677 tax returns totaling over \$2.5 million in federal refunds. We had 42 volunteers who have committed 3,151 volunteer hours so far. All of our taxes were done at CFS this year due to internet issues at Mary Treglia. We have 15 volunteers who are staying on through the extended filing season, and then we will have a few who will be available as needed to do tax returns until the software shuts down for 2021 updates in October.

Minutes from previous meeting - Becky - The March 2021 BoD meeting minutes, which were distributed electronically prior to the meeting, were offered for review and discussion. There were no corrections or additions.

Alex moved to approve the minutes; second by Angie. Motion carried on voice vote of members present.

March 31, 2021 Income Statements/Financial Highlights – Mike:

The March 31, 2021 CFS income statement and balance sheet which were distributed electronically prior to the meeting were offered for review and discussion. Also see Financial Highlights for March 31, 2021.

CFS Profit/Loss: The P/L looked pretty good for the month. Total revenue for the month was \$110,733 (\$6,573 over budget). Received a lot of State support from partnership with Family Management/IA COVID Foreclosure Prevention program - \$32,000 this month, \$57,000 YTD. Federal support received was \$11,686; under budget due to timing of grant draws. BW occupancy fees continue to run well below budget. Total expenses for the month were \$89,021 (under budget \$6,669 MTD/\$24,715 YTD mostly salaries/benefits due to being down 1 staff in the CT department and client expenses at BW). MTD gain of \$21,711 against a budgeted gain of \$8,470; YTD loss of (\$14,208) vs. a budgeted loss of (\$40,782).

CFS Balance Sheet: Operating cash is good - \$104,834 in Center operating cash and \$7,700 in Bridges operating cash. Accounts payable at \$6,575. Investments market value is \$923,000 (Mar. 2021 values).

Alex moved to approve the March 2021 financials; second by Becky. Motion carried on voice vote of members present.

BW Task Force – Christine The first meeting went really well. Had a lot of participation from different agencies. Katie Roberts from the Siouxland Community Foundation is facilitating the group. She began the meeting by stating the purpose of our group: To brainstorm all options, educate ourselves on the needs of our community and then make a recommendation to Center For Siouxland's Board on what the future mission of Bridges West Building/Program will be by December 2021. The task force learned about the history of Bridges West, funding sources, took a tour, and then started identifying community needs/gaps, building/program ideas, and possible funding streams. The group decided to hold 2-hour working meetings every month. Our next meeting is tomorrow (Wednesday, April 21).

Program Updates – Jonette

VITA Update – update provided during Mission Minute

Client Trust – hired Scott Griffith as the new Financial Case Manager; “temp to hire” from Aventure Staffing. He has a lot of case management experience and knowledge of the terminology and populations we serve.

Consumer Credit/Housing Counseling – Armando is now a Certified Financial Counselor; he is working on obtaining his Housing Counselor certification. It's a little more difficult due to his age and lack of life experience to go along

with some of the scenarios that will be included in the exam. Consumer Credit appointments have been slow for the past several months due to credit cards/creditors still making COVID 19 concessions. Housing Counseling appointments are busier due to IA COVID Foreclosure Prevention program continuing. At first the eligibility requirements were very narrow, but they are expanding to include more people.

Bridges West – still slow going getting people in, but we have 7 units occupied.

Other Business:

2020 Agency Audit – begins May 4; will be on-site for about 4 days.

Parking Lot – Wesley called; not quite warm enough to resurface the parking lot, but we're still at the top of their list.

Sunnybrook Church/World Vision Partnership – World Vision is an organization that partners with major retailers like Costco, Sam's Club, Staples, etc. and receives donations of a variety of items (furniture, office supplies, PPE, toys, home décor, Bombas socks, etc.) from these retailers. World Vision in turn has partnered with Sunnybrook Church to donate these items to Sunnybrook, and Sunnybrook has formed partnerships with various non-profits to share these donations with our agencies and our clients. This has been very beneficial to CFS and BW. If you know anybody at Sunnybrook Church, thank them for inviting non-profits to partner with them and let them know how much we appreciate the opportunity to benefit from their partnership with World Vision.

Board Portal – Jonette demonstrated the new Board portal on the CFS website. Jonette will be sending out usernames and password. The portal includes Board Member bio's. The intent is for the Board to have access to CFS information and documents such as the audit, 990, Board agendas, minutes, financials, etc.

Committees – Angie/Jonette:

The **Bridges West Task Force** will have their 2nd meeting on Wednesday, April 21. The first meeting went well. We have a lot and a good variety of agency participation which generated a lot of good ideas.

The **Finance Committee** will be meeting on Thursday, April 22.

The **Governance Committee** will meet soon.

The **Fundraising Committee** will also meet soon to start planning. The fundraiser is on the books at the Country Club for Friday, October 8. We may have a band for the event – Under the Covers (Angie has heard them perform; friends of Alex)

May 2021 Regular Executive Committee/BoD Mtg.: The Executive Committee will next meet on Tuesday, May 18, 2021, @ 11:30 a.m. at Center For Siouxland in the small conference room. The full BoD will next meet on Tuesday, May 18, 2021 @ 12:00 p.m. (noon) in the large conference room. All are welcome to join us in person at Center For Siouxland, but Jonette will provide a link and information for a Zoom meeting for those wishing to attend virtually.

Adjourn – Angie adjourned the meeting at 12:45 p.m.

Center For Siouxland Financial Highlights March 31, 2021

Center For Siouxland

Balance Sheet

- Center Operating Cash \$104,834 at month end
- Bridges Operating Cash \$7,700 at month end
- Accounts Payable \$6,575
- Investments –Market value \$923,284; Mar 2021 Values

Profit & Loss Budget Performance

- Total Revenue for MTD \$110,733 is \$6,573 over bud
 - YTD \$1,860 over Budget
- Federal Support –\$11,686 vs budget \$33,384
 - HUD Housing Counseling budget of \$22,500, none rec'd
 - YTD under \$30,755; timing of draws
- State Support – \$34,054 vs Bud \$3,982
 - \$32,000 this month from Partnership with Family Management
 - YTD over due to \$57k from Partnership with Family Management
- Fundraising – None this month
- Donations – \$2,100 MTD vs budget \$2,320
 - YTD under \$4,818
- Total Other Grant Revenue MTD \$10,052 vs Budget of \$20,750
 - \$10,000 budgeted for EITC Revenue, none rec'd
- Investment Income – 1st quarter \$19,132
- Other Revenue \$17,382 MTD vs Budget \$18,615; YTD under 1,233
 - BRW Occupancy Fees MTD under budget \$1,750; YTD under \$5,324
- Total Expenses \$89,021 MTD, Bud \$95,690; Under \$6,669; YTD under 24,715
 - Salaries/Benefits YTD under \$21,019; Short 1 staff position
 - Client Expenses MTD under budget \$777, YTD under \$2,508
- Net gain (loss) MTD of \$21,711 vs bud gain (loss) \$8,470
- Net gain (loss) YTD of \$(14,208) vs bud gain (loss) \$(40,782)