

Center For Siouxland  
Board of Directors Executive Committee Meeting Minutes  
June 15, 2021

IN ATTENDANCE: In-person: Alex Berenstein, Mike Horner, Becky Vallari, Jonette Spurlock, Kathy Ranniger, Susan McGuire; Phone: Angie Van Otterloo

EXCUSED: Tom Limoges

Angie **convened** the meeting at 11:30 a.m.

**Minutes from May 2021 meeting – Becky:** The May 2021 Executive Committee Meeting minutes, which were distributed electronically prior to the meeting, were offered for review and discussion. There were no additions or revisions.

Alex moved to approve the minutes as written; second by Becky. Motion carried on voice vote of members present.

**May 31, 2021 Income Statements/Financial Highlights – Mike/Kathy:**

The May 31, 2021 CFS income statement and balance sheet which were distributed electronically prior to the meeting were offered for review and discussion. Also see Financial Highlights for May 31, 2021.

**CFS Balance Sheet:** Operating cash is good - \$97,000 in Center operating cash and \$18,000 in Bridges operating cash. Accounts payable at \$7,000.

**CFS Profit/Loss:** The P/L looked pretty good for the month. Total revenue for the month was \$86,000 (\$23,653 under budget). Federal support was down; in between grant years on BW HUD grant. IRS Grant - booked entire \$30,000 in May; is based on drawdown, so only \$3,510 in May; \$3,140 reclassified to FY 2020. Received a lot of State support from partnership with Family Management/IA COVID Foreclosure Prevention program - \$14,940 and IFA – BW SAF Grant - \$11,727, again timing of grant draws. BW occupancy fees continue to run well below budget. Total expenses for the month were \$88,143 (under budget \$7,147 MTD/\$40,087 YTD mostly salaries/benefits due to being down 1 staff in the CT department and client expenses at BW). We have hired the CT staff position but still being paid as contract labor through Aventure for 4 more weeks or so. MTD loss of \$2,143 against a budgeted gain of \$14,364; YTD loss of (\$45,334) vs. a budgeted loss of (\$54,035).

Mike moved to approve the May 2021 financials; second by Becky. Motion carried on voice vote of members present.

**2022 Board Vacancies – Jonette:**

Nate and Angie will be completing their 2<sup>nd</sup> 3-year term, so will be going off the Board. Angie will continue as Past Chair, like Tom has done this year.

Mike and Alex will be completing their 1<sup>st</sup> 3-year term; both have indicated a desire to serve a 2<sup>nd</sup> 3-year term.

The Governance Committee will need to meet soon. We have to fill at least 2 vacancies; could fill up to 4.

Some possible candidates: Alexia Boggs/Ho-Chunk; School District – in preparation for Jen’s term expiring; Hospitals/CNOS – Becky and Pamela have a friend in mgmt. over there; City; Pride Group/SMHC/Sr. Living – agencies that work with Rep Payee program; 185<sup>th</sup>; Big business – Tyson, Seaboard, CF Industries

Jonette would like a list of 6 or so names and narrow it down to 3 for sure.

**2022 Board Officers – Jonette**

Chair – Alex Berenstein

Vice Chair – discussed several options; Jonette, Alex, and Angie will reach out to them.

Secretary – Becky Vallari

Treasurer – Mike Horner

**Other Business**

**VITA Program Director Vacancy** – Ryan Odor is no longer employed in this position. He and Jonette decided that this was not the job for him. His last day was May 26, 2021.

**Next Regular Executive Committee/BoD Mtg.:** The Executive Committee will next meet on Tuesday, July 20, 2021, @ 11:30 a.m. at Center For Siouxland in the large conference room. The full BoD will next meet on Tuesday, August 17, 2021 @ 12:00 p.m. (noon) in the large conference room. All are welcome to join us in person at Center For Siouxland, but Jonette will provide a link and information for a Zoom meeting for those wishing to attend virtually.

**Adjourn** – Angie adjourned the meeting at 11:58 a.m.

# Center For Siouxland Financial Highlights May 31, 2021

## Center For Siouxland

### Balance Sheet

- Center Operating Cash \$97,079 at month end
- Bridges Operating Cash \$17,715 at month end
- Accounts Payable \$7,011; Credit Card \$126
- Investments –Market value \$923,284; Mar 2021 Values

### Profit & Loss Budget Performance

- Total Revenue for MTD \$86,001 is \$23,653 under bud
  - YTD \$31,386 under Budget
- Federal Support –\$17,003 vs budget \$40,884
  - IRS Grant \$3,510, Entire \$30,000 Budgeted in May; \$3,140 reclassified to LFY
- State Support – \$26,667 vs Bud \$3,982
  - FMCCI Housing Counseling of \$14,940
  - Iowa Finance State ESG \$11,727; timing of draws
  - YTD over due to \$40k from Partnership with Family Management (\$32k reclassified to LFY)
- Fundraising – None this month
- Donations – \$50 MTD vs budget \$2,320
  - YTD under \$8,940
- Total Other Grant Revenue MTD \$10,037 vs Budget of \$27,750
  - \$16,800 in Other Grant Revenue budgeted, No actuals
- Other Revenue \$15,916 MTD vs Budget \$18,615; YTD under \$9,025
  - BRW Occupancy Fees MTD under budget \$1,475; YTD under \$8,174
  - Conservator Fees MTD under budget \$1,595
- Total Expenses \$88,143 MTD, Bud \$95,290; Under \$7,147; YTD under 40,087
  - Salaries/Benefits YTD under \$34,012; Short 1 staff position
  - Contract Labor MTD over \$3,354; \$3,239 due to temp employee in Client Trust
  - Client Expenses MTD under budget \$2,825, YTD under \$6,236
- Net gain (loss) MTD of \$(2,143) vs bud gain (loss) \$14,364
- Net gain (loss) YTD of \$(45,334) vs bud gain (loss) \$(54,035)