

Center for Siouland

Balance Sheet

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
11100 · US Bank Checking Account	104,834.44
11200 · Petty Cash	499.82
11275 · US Bank Flex Spending Account	1,713.05
11400 · US Bank Bridges Operating	7,700.30
11450 · US Bank Security Deposits	1,500.00
Total Checking/Savings	<u>116,247.61</u>
Accounts Receivable	
14400 · Support Receivable	59,999.94
Total Accounts Receivable	<u>59,999.94</u>
Other Current Assets	
12000 · Undeposited Funds	-75.00
17100 · Prepaid Expenses	14,637.58
Total Other Current Assets	<u>14,562.58</u>
Total Current Assets	<u>190,810.13</u>
Fixed Assets	
15125 · Land - 225 Bluff	72,400.00
15150 · Land - 717 Douglas Parking	126,445.96
15175 · Land - 715 Douglas	10,000.00
15225 · Building - 226 Bluff	926,573.96
15250 · Buildings - 715 Douglas	600,228.23
15300 · Capital Improvements	129,615.97
15400 · Leasehold Improvements	3,550.00
15600 · Furniture and Equipment	113,207.03
15900 · Accum Depr - Building	-556,945.35
15940 · Accum Depr - Furn and Equip	-82,883.02
Total Fixed Assets	<u>1,342,192.78</u>
Other Assets	
12400 · Investments - Long Term	
12401 · Investment Cost - WF	500,148.34
12402 · Investment Cost - SNB	209,154.43
12403 · Investment Cost - SNB-BRW	71,644.29
Total 12400 · Investments - Long Term	<u>780,947.06</u>
12450 · Investment Growth/Loss	
12451 · Investment Growth/Loss-WF	81,902.60
12452 · Investment Growth/Loss - SNB	49,002.03
12453 · Investment Growth/Loss-SNB-BRW	11,432.34
Total 12450 · Investment Growth/Loss	<u>142,336.97</u>
Total Other Assets	<u>923,284.03</u>
TOTAL ASSETS	<u><u>2,456,286.94</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21100 · Accounts Payable	6,575.31
Total Accounts Payable	<u>6,575.31</u>
Credit Cards	
21301 · Wells Fargo Credit Card	1,300.21
Total Credit Cards	<u>1,300.21</u>
Other Current Liabilities	

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21275 · Flexible Spending Payable	1,713.05
21400 · Security Deposit - BRW	1,500.00
24000 · Payroll Liabilities	
24100 · Accrued Payroll	23,754.50
24101 · Accrued Vacation	7,887.19
24148 · AFLAC Insurance	207.10
24160 · United Way Accrued	191.50
24500 · State W/H Tax Accrued	1,243.00
Total 24000 · Payroll Liabilities	33,283.29
25800 · Deferred Revenue	360.00
Total Other Current Liabilities	36,856.34
Total Current Liabilities	44,731.86
Total Liabilities	44,731.86
Equity	
31000 · Unrestricted Net Assets	1,497,054.86
31500 · Temp. Restricted Net Assets	928,708.00
Net Income	-14,207.78
Total Equity	2,411,555.08
TOTAL LIABILITIES & EQUITY	2,456,286.94

Center for Siouxland
Profit & Loss Budget Performance
March 2021

	Mar 21	Budget	Jan - Mar 21	YTD Budget
Ordinary Income/Expense				
Income				
4100 · Federal Support Income	11,685.95	33,384.00	24,396.76	55,152.00
4200 · State Support Income	34,054.00	3,982.00	61,123.00	11,946.00
4300 · Fundraising Support	0.00	0.00	0.00	0.00
4400 · Donations	2,099.70	2,320.00	3,641.98	8,460.00
4480 · Other Grant Revenue	10,051.51	20,750.00	37,201.57	55,700.01
4600 · Investment Income	19,132.47	8,782.00	19,132.47	8,782.00
4700 · Other Revenue	17,382.05	18,615.00	52,098.95	55,695.00
47400 · Occupancy Fees	2,813.00	2,813.00	8,439.00	8,439.00
47725 · Administrative Fees	13,514.00	13,514.00	40,542.00	40,542.00
Total Income	<u>110,732.68</u>	<u>104,160.00</u>	<u>246,575.73</u>	<u>244,716.01</u>
Gross Profit	110,732.68	104,160.00	246,575.73	244,716.01
Expense				
5120 · Salaries	41,295.01	47,631.57	126,249.25	142,894.71
5121 · Payroll Taxes	2,944.00	3,739.07	8,992.22	11,217.21
5122 · Employee Benefits	4,285.98	4,931.31	12,645.59	14,793.93
5310 · Professional Fees	2,998.65	2,945.65	9,716.48	9,486.95
53105 · Administration Fees	13,514.00	13,514.00	40,542.00	40,542.00
5320 · Facilities	5,651.19	5,690.46	16,923.24	17,455.38
53250 · Occupancy Expense	2,813.00	2,813.00	8,439.00	8,439.00
5327 · Utilities	3,145.24	2,725.00	7,070.48	8,655.00
5330 · Equipment & Supplies	4,450.05	3,992.00	7,909.65	8,286.00
5340 · Staff Travel/Development	591.38	8.00	1,174.16	558.00
5343 · Fundraising	0.00	0.00	0.00	0.00
5344 · Volunteer Expense	236.75	150.00	552.11	800.00
5350 · Other Expenses	356.82	400.00	408.93	800.00
5600 · Client Expenses	85.57	863.00	199.54	2,708.00
5890 · Depreciation	6,653.62	6,287.40	19,960.86	18,862.20
Total Expense	<u>89,021.26</u>	<u>95,690.46</u>	<u>260,783.51</u>	<u>285,498.38</u>
Net Ordinary Income	<u>21,711.42</u>	<u>8,469.54</u>	<u>-14,207.78</u>	<u>-40,782.37</u>
Net Income	<u><u>21,711.42</u></u>	<u><u>8,469.54</u></u>	<u><u>-14,207.78</u></u>	<u><u>-40,782.37</u></u>

Center for Siouland
Profit & Loss Budget Performance
 March 2021

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
4100 · Federal Support Income	204,609.00
4200 · State Support Income	57,784.00
4300 · Fundraising Support	28,500.00
4400 · Donations	21,340.00
4480 · Other Grant Revenue	216,600.00
4600 · Investment Income	35,128.00
4700 · Other Revenue	223,260.00
47400 · Occupancy Fees	31,964.00
47725 · Administrative Fees	162,168.00
Total Income	<u>981,353.00</u>
Gross Profit	981,353.00
Expense	
5120 · Salaries	571,578.84
5121 · Payroll Taxes	44,662.07
5122 · Employee Benefits	59,175.72
5310 · Professional Fees	45,745.80
53105 · Administration Fees	162,168.00
5320 · Facilities	63,055.49
53250 · Occupancy Expense	31,964.00
5327 · Utilities	32,820.00
5330 · Equipment & Supplies	28,165.00
5340 · Staff Travel/Development	5,978.00
5343 · Fundraising	7,200.00
5344 · Volunteer Expense	1,700.00
5350 · Other Expenses	1,180.00
5600 · Client Expenses	12,682.00
5890 · Depreciation	75,448.80
Total Expense	<u>1,143,523.72</u>
Net Ordinary Income	<u>-162,170.72</u>
Net Income	<u><u>-162,170.72</u></u>

Center for Siouxland Financial Highlights March 31, 2021

Center for Siouxland

Balance Sheet

- Center Operating Cash \$104,834 at month end
- Bridges Operating Cash \$7,700 at month end
- Accounts Payable \$6,575
- Investments –Market value \$923,284; Mar 2021 Values

Profit & Loss Budget Performance

- Total Revenue for MTD \$110,733 is \$6,573 over bud
 - YTD \$1,860 over Budget
- Federal Support –\$11,686 vs budget \$33,384
 - HUD Housing Counseling budget of \$22,500, none rec'd
 - YTD under \$30,755; timing of draws
- State Support – \$34,054 vs Bud \$3,982
 - \$32,000 this month from Partnership with Family Management
 - YTD over due to \$57k from Partnership with Family Management
- Fundraising – None this month
- Donations – \$2,100 MTD vs budget \$2,320
 - YTD under \$4,818
- Total Other Grant Revenue MTD \$10,052 vs Budget of \$20,750
 - \$10,000 budgeted for EITC Revenue, none rec'd
- Investment Income – 1st quarter \$19,132
- Other Revenue \$17,382 MTD vs Budget \$18,615; YTD under 1,233
 - BRW Occupancy Fees MTD under budget \$1,750; YTD under \$5,324
- Total Expenses \$89,021 MTD, Bud \$95,690; Under \$6,669; YTD under 24,715
 - Salaries/Benefits YTD under \$21,019; Short 1 staff position
 - Client Expenses MTD under budget \$777, YTD under \$2,508
- Net gain (loss) MTD of \$21,711 vs bud gain (loss) \$8,470
- Net gain (loss) YTD of \$(14,208) vs bud gain (loss) \$(40,782)