

**Center for Siouland**  
**Balance Sheet**  
 As of May 31, 2021

	May 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11100 · US Bank Checking Account	94,078.81
11200 · Petty Cash	245.82
11275 · US Bank Flex Spending Account	1,917.05
11400 · US Bank Bridges Operating	17,715.19
11450 · US Bank Security Deposits	1,500.00
<b>Total Checking/Savings</b>	115,456.87
<b>Accounts Receivable</b>	
14400 · Support Receivable	55,000.00
<b>Total Accounts Receivable</b>	55,000.00
<b>Other Current Assets</b>	
17100 · Prepaid Expenses	13,541.29
<b>Total Other Current Assets</b>	13,541.29
<b>Total Current Assets</b>	183,998.16
<b>Fixed Assets</b>	
15125 · Land - 225 Bluff	72,400.00
15150 · Land - 717 Douglas Parking	126,445.96
15175 · Land - 715 Douglas	10,000.00
15225 · Building - 226 Bluff	926,573.96
15250 · Buildings - 715 Douglas	600,228.23
15300 · Capital Improvements	148,814.97
15400 · Leasehold Improvements	3,550.00
15600 · Furniture and Equipment	104,101.60
15900 · Accum Depr - Building	-567,081.57
15940 · Accum Depr - Furn and Equip	-76,112.61
<b>Total Fixed Assets</b>	1,348,920.54
<b>Other Assets</b>	
12400 · Investments - Long Term	
12401 · Investment Cost - WF	500,148.34
12402 · Investment Cost - SNB	209,154.43
12403 · Investment Cost - SNB-BRW	71,644.29
<b>Total 12400 · Investments - Long Term</b>	780,947.06
12450 · Investment Growth/Loss	
12451 · Investment Growth/Loss-WF	81,902.60
12452 · Investment Growth/Loss - SNB	49,002.03
12453 · Investment Growth/Loss-SNB-BRW	11,432.34
<b>Total 12450 · Investment Growth/Loss</b>	142,336.97
<b>Total Other Assets</b>	923,284.03
<b>TOTAL ASSETS</b>	<b>2,456,202.73</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21100 · Accounts Payable	8,301.25
<b>Total Accounts Payable</b>	8,301.25
<b>Credit Cards</b>	
21301 · Wells Fargo Credit Card	125.78
<b>Total Credit Cards</b>	125.78
<b>Other Current Liabilities</b>	
21275 · Flexible Spending Payable	1,917.05

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21400 · Security Deposit - BRW	1,500.00
24000 · Payroll Liabilities	
24100 · Accrued Payroll	23,754.50
24101 · Accrued Vacation	7,887.19
24147 · Short Term Disability Insurance	177.80
24148 · AFLAC Insurance	207.10
24160 · United Way Accrued	191.50
24500 · State W/H Tax Accrued	1,257.00
Total 24000 · Payroll Liabilities	33,475.09
25800 · Deferred Revenue	315.00
Total Other Current Liabilities	37,207.14
Total Current Liabilities	45,634.17
Total Liabilities	45,634.17
Equity	
31000 · Unrestricted Net Assets	1,527,194.54
31500 · Temp. Restricted Net Assets	928,708.00
Net Income	-45,333.98
Total Equity	2,410,568.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,456,202.73</b>

**Center for Siouland**  
**Profit & Loss Budget Performance**  
**May 2021**

	<u>May 21</u>	<u>Budget</u>	<u>Jan - May 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4100 · Federal Support Income</b>	17,002.94	40,884.00	63,173.94	106,920.00	204,609.00
<b>4200 · State Support Income</b>	26,667.00	3,982.00	58,753.00	19,910.00	57,784.00
<b>4300 · Fundraising Support</b>	0.00	0.00	0.00	0.00	28,500.00
<b>4400 · Donations</b>	50.00	2,320.00	4,159.68	13,100.00	21,340.00
<b>4480 · Other Grant Revenue</b>	10,037.27	27,749.99	79,857.96	98,950.00	216,600.00
<b>4600 · Investment Income</b>	0.00	0.00	19,132.47	8,782.00	35,128.00
<b>4700 · Other Revenue</b>	15,916.43	18,615.00	83,750.31	92,775.00	223,260.00
<b>47400 · Occupancy Fees</b>	2,813.00	2,589.00	14,065.00	13,841.00	31,964.00
<b>47725 · Administrative Fees</b>	13,514.00	13,514.00	67,570.00	67,570.00	162,168.00
<b>Total Income</b>	<u>86,000.64</u>	<u>109,653.99</u>	<u>390,462.36</u>	<u>421,848.00</u>	<u>981,353.00</u>
<b>Gross Profit</b>	86,000.64	109,653.99	390,462.36	421,848.00	981,353.00
<b>Expense</b>					
<b>5120 · Salaries</b>	41,533.69	47,631.57	210,837.60	238,157.85	571,578.84
<b>5121 · Payroll Taxes</b>	2,962.28	3,739.07	15,033.15	18,695.35	44,662.07
<b>5122 · Employee Benefits</b>	4,301.99	4,931.31	21,627.20	24,656.55	59,175.72
<b>5310 · Professional Fees</b>	6,439.62	3,120.65	20,243.18	15,678.25	45,745.80
<b>53105 · Administration Fees</b>	13,514.00	13,514.00	67,570.00	67,570.00	162,168.00
<b>5320 · Facilities</b>	6,586.04	4,957.46	27,291.07	28,445.30	63,055.49
<b>53250 · Occupancy Expense</b>	2,813.00	2,589.00	14,065.00	13,841.00	31,964.00
<b>5327 · Utilities</b>	1,914.62	2,375.00	11,120.90	13,605.00	32,820.00
<b>5330 · Equipment &amp; Supplies</b>	1,099.36	1,622.00	11,501.13	12,845.00	28,165.00
<b>5340 · Staff Travel/Development</b>	287.15	1,460.00	1,631.41	2,018.00	5,978.00
<b>5343 · Fundraising</b>	0.00	0.00	0.00	0.00	7,200.00
<b>5344 · Volunteer Expense</b>	0.00	200.00	752.11	1,500.00	1,700.00
<b>5350 · Other Expenses</b>	0.00	0.00	557.53	900.00	1,180.00
<b>5600 · Client Expenses</b>	37.90	2,863.00	297.96	6,534.00	12,682.00
<b>5890 · Depreciation</b>	<u>6,653.62</u>	<u>6,287.40</u>	<u>33,268.10</u>	<u>31,437.00</u>	<u>75,448.80</u>

**Center for Siouxland**  
**Profit & Loss Budget Performance**  
**May 2021**

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	<u>May 21</u>	<u>Budget</u>	<u>Jan - May 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	88,143.27	95,290.46	435,796.34	475,883.30	1,143,523.72
Net Ordinary Income	-2,142.63	14,363.53	-45,333.98	-54,035.30	-162,170.72
Net Income	<u>-2,142.63</u>	<u>14,363.53</u>	<u>-45,333.98</u>	<u>-54,035.30</u>	<u>-162,170.72</u>

# Center for Siouxland Financial Highlights May 31, 2021

## Center for Siouxland

### Balance Sheet

- Center Operating Cash \$97,079 at month end
- Bridges Operating Cash \$17,715 at month end
- Accounts Payable \$7,011; Credit Card \$126
- Investments –Market value \$923,284; Mar 2021 Values

### Profit & Loss Budget Performance

- Total Revenue for MTD \$86,001 is \$23,653 under bud
  - YTD \$31,386 under Budget
- Federal Support –\$17,003 vs budget \$40,884
  - IRS Grant \$3,510, Entire \$30,000 Budgeted in May; \$3,140 reclassified to LFY
- State Support – \$26,667 vs Bud \$3,982
  - FMCCI Housing Counseling of \$14,940
  - Iowa Finance State ESG \$11,727; timing of draws
  - YTD over due to \$40k from Partnership with Family Management (\$32k reclassified to LFY)
- Fundraising – None this month
- Donations – \$50 MTD vs budget \$2,320
  - YTD under \$8,940
- Total Other Grant Revenue MTD \$10,037 vs Budget of \$27,750
  - \$16,800 in Other Grant Revenue budgeted, No actuals
- Other Revenue \$15,916 MTD vs Budget \$18,615; YTD under \$9,025
  - BRW Occupancy Fees MTD under budget \$1,475; YTD under \$8,174
  - Conservator Fees MTD under budget \$1,595
- Total Expenses \$88,143 MTD, Bud \$95,290; Under \$7,147; YTD under 40,087
  - Salaries/Benefits YTD under \$34,012; Short 1 staff position
  - Contract Labor MTD over \$3,354; \$3,239 due to temp employee in Client Trust
  - Client Expenses MTD under budget \$2,825, YTD under \$6,236
- Net gain (loss) MTD of \$(2,143) vs bud gain (loss) \$14,364
- Net gain (loss) YTD of \$(45,334) vs bud gain (loss) \$(54,035)